
**MINUTES
THOMASTON BOARD OF EDUCATION
BUDGET/AUDIT COMMITTEE MEETING**

**Thomaston Town Hall – Superintendent’s Office
Monday, March 14, 2016
5:00 p.m.**

Budget/Audit Committee Members:

**Dave Colavecchio
Roxy Fainer
Alexander Lee
Francine Coss
Todd Bendtsen**

1. Call to Order

- 1.1. The meeting was called to order at 5:00P.M.
- 1.2. Board members in attendance: **Roxy Fainer, Francine Coss, Todd Bendtsen.**
- 1.3. Members absent: **Alexander Lee, David Colavecchio, and Maureen McMahon**
- 1.4. Others in attendance: N/A.

2. Reports

Todd Bendtsen shared the January 2016 and February 2016 Business Reports.

2.1. January Business Report

The following topics were included in the January 2016 Business Report:

- *Technology Grant*
- *Black Rock School Pump Motor*
- *Uniform Chart of Accounts Update*
- *Request for DUNS Information*
- *Operational Memorandum No 2-16: Report of Annual Revenue and Cost Expenditures Report*
- *Presentation to the Board of Finance*
- *CIRMA Risk Transfer*
- *Section 10-248a - “One Percent Law” Statute*

2.2 February Business Report

The following topics were included in the February 2016 Business Report:

- *Consultant Agreement*
- *State Department of Education Memo – 2015/2016 Out-of-Town Magnet School Transportation Grant Application*
- *Thomaston Public Schools Memo – January 2016 Thomaston Board of Education Business and Finance Report (Draft)*
- *Recommendations to Management for the Year Ended June 30, 2015*

- *State Department of Administrative Services, Division of Construction Services – Modification Request #FM-0010-16*
- *State Department of Administrative Services, Division of Construction Services – Modification Request #FM-0011-16*
- *Comprehensive Annual Financial Report of the Town of Thomaston, Year Ended June 30, 2015*

2.3 January Finance Report

The following topics were included in the January 2016 Finance Report:

- *2015/2016 Budget Projection*
- *2015/2017 Grant Report*
- *January 2016 Expenditures \$1,159,549.00*
- *January 2016 Transfers \$35,525.73*

2.4 February Finance Report

The following topics were included in the January 2016 Finance Report:

- *2015/2016 Budget Projection*
- *2015/2017 Grant Report*
- *February 2016 Expenditures \$1,225,588.38*
- *February 2016 Transfers \$0.00*

The committee will present these reports to the Board of Education for action during the March Regular Meeting.

3. **Adjournment**

The meeting adjourned at 5:27P.M.