
**Thomaston Board of Education
Business and Financial Report**

January 2016

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

Technology Grant: The State bond Commission approved the technology grant. We will receive \$19,866 from this grant to be used to buy Britelink projectors.

Black Rock Pump Motor: The pump for the hot water heater was replaced at a cost of \$1,400.

Communications from State of Connecticut: Please see the following attachments from the State of Connecticut in your Board Information:

- 1) Uniform Chart of Accounts Update***
- 2) Request for DUNS Information***
- 3) Operational Memorandum No 2-16***

Presentation to the Board of Finance: The Board's budget presentation to the Board of Finance is set for March 8, 2016.

CIRMA Risk Transfer: Please see your Board information regarding this from CIRMA.

2016-2017 Budget: Update on the 2016-2017 Budget

One Percent Law Statute: Below is the Statute authorizing the unexpended fund carryover of up to one percent of the total appropriation from the prior fiscal year.

Sec. 10-248a. Unexpended education funds account. For the fiscal year ending June 30, 2011, and each fiscal year thereafter, notwithstanding any provision of the general statutes or any special act, municipal charter, home rule ordinance or other ordinance, the board of finance in each town having a board of finance, the board of selectman in each town having no board of finance or the authority making appropriations for the school district for each town may deposit into a nonlapsing account any unexpended funds from the prior fiscal year from the budgeted appropriation for education for the town, provided such amount does not exceed one per cent of the total budgeted appropriation for education for such prior fiscal year.

2015-2016 Budget Table without Encumbrances

The 2015-2016 Budget Table without Encumbrances shows the budget expended 53.85%. 2015-2016 budget expenditures paid in January 2016 are **\$1,159,549.00**. Last year at this time we were 53.52% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,292,992.00	\$2,363.64	\$6,295,355.64	\$3,079,701.09	48.92%
112 NON-CERTIFIED PERSONNEL	\$1,594,962.00		\$1,594,962.00	\$1,006,126.05	63.08%
200 EMPLOYEE BENEFITS	\$2,810,176.00		\$2,810,176.00	\$1,625,219.73	57.83%
300 OTHER PROF TECH SERVICE	\$628,260.00	(\$14500.00)	\$613,760.00	\$353,337.25	57.57%
400 PROPERTY SERVICE	\$727,667.00	(\$12855.36)	\$714,811.64	\$332,135.78	46.46%
510 PUPIL TRANSPORTATION	\$806,668.00		\$806,668.00	\$466,539.10	57.84%
521 LIABILITY INSURANCE	\$375.00		\$375.00	\$215.00	57.33%
560 TUITION	\$554,031.00		\$554,031.00	\$384,484.68	69.40%
563 SPECIAL EDU NON PUBLIC	\$222,593.00		\$222,593.00	\$142,272.87	63.92%
590 OTHER PURCHASED SERVICE	\$125,108.00	\$5,126.00	\$130,234.00	\$57,402.89	44.08%
611 INSTRUCTIONAL SUPPLIES	\$156,265.00	(\$4,604.75)	\$151,660.25	\$104,891.72	69.16%
641 TEXT BOOKS	\$70,059.00	(\$2,313.64)	\$67,745.36	\$52,755.04	77.87%
642 LIBRARY BOOKS & PER	\$20,530.00	\$749.59	\$21,279.59	\$10,094.51	47.44%
690 OTHER SUPPLIES & MATER	\$206,812.00	(\$1,506.00)	\$205,306.00	\$121,343.46	59.10%
730 INSTRUCT EQUIPMENT	\$42,557.00	\$31,650.00	\$74,207.00	\$73,552.01	99.12%
735 TECHNOLOGY SOFTWARE	\$21,300.00		\$21,300.00	\$18,595.45	87.30%
739 OTHER EQUIPMENT	\$323,256.00	\$8449.71	\$331,705.71	\$43,174.59	13.02%
810 DUES AND FEES	\$150.00		\$150.00	\$141.00	94.00%
890 OTHER OBJECTS	\$192,989.00	(\$12,559.19)	\$180,429.81	\$95,700.39	53.04%
TOTAL:	\$14,796,750.00	\$0.00	\$14,796,750.00	\$7,967,682.61	53.85%

2015-2016 Budget Table with Encumbrances

The 2015-2016 Budget Table with Encumbrances shows the budget expended 58.69%. Last year at this time we were 61.65% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,292,992.00	\$2,363.64	\$6,295,355.64		\$3,079,701.09	48.92%
112 NON-CERTIFIED PERSONNEL	\$1,594,962.00		\$1,594,962.00		\$1,006,126.05	63.08%
200 EMPLOYEE BENEFITS	\$2,810,176.00		\$2,810,176.00		\$1,625,219.73	57.83%
300 OTHER PROF TECH SERVICE	\$628,260.00	(\$14500.00)	\$613,760.00	\$45,905.13	\$353,337.25	65.05%
400 PROPERTY SERVICE	\$727,667.00	(\$12855.36)	\$714,811.64	\$72,290.52	\$332,135.78	56.58%
510 PUPIL TRANSPORTATION	\$806,668.00		\$806,668.00	\$178,909.97	\$466,539.10	80.01%
521 LIABILITY INSURANCE	\$375.00		\$375.00	\$233.00	\$215.00	119.47%
560 TUITION	\$554,031.00		\$554,031.00	\$161,217.96	\$384,484.68	98.50%
563 SPECIAL EDU NON PUBLIC	\$222,593.00		\$222,593.00	\$180,650.89	\$142,272.87	145.07%
590 OTHER PURCHASED SERVICE	\$125,108.00	\$5,126.00	\$130,234.00	\$4,852.72	\$57,402.89	47.80%
611 INSTRUCTIONAL SUPPLIES	\$156,265.00	(\$4,604.75)	\$151,660.25	\$15,632.01	\$104,891.72	79.47%
641 TEXT BOOKS	\$70,059.00	(\$2,313.64)	\$67,745.36	12,583.93	\$52,755.04	96.45%
642 LIBRARY BOOKS & PER	\$20,530.00	\$749.59	\$21,279.59	2,617.39	\$10,094.51	59.74%
690 OTHER SUPPLIES & MATER	\$206,812.00	(\$1,506.00)	\$205,306.00	\$4,565.71	\$121,343.46	61.33%
730 INSTRUCT EQUIPMENT	\$42,557.00	\$31,650.00	\$74,207.00	\$2,810.57	\$73,552.01	102.90%
735 TECHNOLOGY SOFTWARE	\$21,300.00		\$21,300.00	2,000.00	\$18,595.45	96.69%
739 OTHER EQUIPMENT	\$323,256.00	\$8449.71	\$331,705.71	\$15,921.49	\$43,174.59	17.82%
810 DUES AND FEES	\$150.00		\$150.00		\$141.00	94.00%
890 OTHER OBJECTS	\$192,989.00	(\$12,559.19)	\$180,429.81	\$16,293.12	\$95,700.39	62.07%
TOTAL:	\$14,796,750.00	\$0.00	\$14,796,750.00	\$716,484.41	\$7,967,682.61	58.69%

2015-2016 Budget Projection

The 2015-2016 budget projection shows a projected surplus of \$0. The employee benefit's line item is showing a surplus because of a lower than anticipated pension, health benefits and unemployment costs. The equipment and capital line item is showing a deficit because of the intent to pay down debt service costs from previously bonded projects. There was one additional Special education outplacements since last month and additional facility repairs that were needed. The mild winter has caused the snow removal costs and heating costs to be less than previous projected, as well.

Thomaston Public Schools								
FY2016 Appropriated Budget Year to Date 6/30/2016								
Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year-End Balance
111	Certified Personnel Wages	\$ 6,292,992	\$ 2,364	\$ 3,079,701		\$ 3,215,655	\$ 3,268,655	(53,000)
112	Non-Certified Personnel Wages	1,594,962		1,006,126	-	588,836	\$ 644,836	(56,000)
	Subtotal Wages	\$ 7,887,954	\$ 2,364	\$ 4,085,827	\$ -	\$ 3,804,491	\$ 3,913,491	\$ (109,000)
200	Employee Benefits	2,810,176		1,625,219		1,184,957	\$ 875,000	309,957
	Subtotal Personnel Expense	\$ 10,698,130	\$ 2,364	\$ 5,711,046	\$ -	\$ 4,989,448	\$ 4,788,491	\$ 200,957
300	Othr Prof Technical Services	\$ 628,260	\$ (14,500)	\$ 353,337	\$ 45,905	214,518	\$ 234,000	(19,482)
400	Property Services	727,667	(12,855)	332,136	72,290	310,386	\$ 293,500	16,886
510	Pupil Transportation	806,668		466,539	178,910	161,219	\$ 146,000	15,219
560	Tuition	554,031		384,485	161,218	8,328	\$ 55,000	(46,672)
563	Special Ed Non Public Tuition	222,593		142,273	180,651	(100,331)	\$ (65,000)	(35,331)
5XX	Other Purchased Services	125,483	5,126	57,618	5,086	67,905	\$ 65,000	2,905
6XX	Supplies	453,666	(7,675)	289,082	35,399	121,510	\$ 100,343	21,167
7XX	Equipment & Capital	387,113	40,099	135,320	20,732	271,160	\$ 427,448	(156,288)
8XX	Dues & Fees & Other Objects	193,139	(12,559)	95,848	16,293	68,439	\$ 67,800	639
	Subtotal Non-Personnel Expense	\$ 4,098,620	\$ (2,364)	\$ 2,256,638	\$ 716,484	\$ 1,123,134	\$ 1,324,091	\$ (200,957)
	TOTAL FY2015	\$ 14,796,750	\$ (0)	\$ 7,967,684	\$ 716,484	\$ 6,112,582	\$ 6,112,582	\$ (0)

2015-2017 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Summary Report							
Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended	Percent Expended Last Year
2015-2016	School Readiness	\$131,502.00	\$0.00	\$131,502.00	\$55,528.00	42.23%	45.12%
2015-2016	Adult Education	\$15,429.00	\$0.00	\$15,429.00	\$15,429.00	100.00%	100.00%
2015-2016	Title I	\$9,502.09	\$0.00	\$9,502.09	\$3,221.64	33.90%	52.86%
2015-2016	Title IIA	\$30,369.00	\$0.00	\$30,369.00	\$6,084.00	20.03%	32.01%
2015-2016	IDEA Section 611	\$40,826.66	\$0.00	\$40,826.66	\$30,196.98	73.96%	100.00%
2015-2016	IDEA Section 619	\$1,494.50	\$0.00	\$1,494.50	\$689.52	46.14%	59.39%
SUBTOTAL		\$229,123.25	\$0.00	\$229,123.25	\$111,149.14	48.51%	
2016-2017	Title I	\$96,088.00	\$0.00	\$96,088.00	\$44,583.84	46.40%	41.34%
2016-2017	Title IIA	\$30,369.00	\$0.00	\$30,369.00	\$0.00	0.00%	23.51%
2016-2017	IDEA Section 611	\$224,268.00	\$0.00	\$224,268.00	\$96,747.96	43.14%	40.69%
2016-2017	IDEA Section 619	\$18,759.00	\$0.00	\$18,759.00	\$2,889.60	15.40%	42.42%
SUBTOTAL		\$369,484.00	\$0.00	\$369,484.00	\$144,221.40	39.03%	
GRANDTOTAL		\$598,607.25	\$0.00	\$598,607.25	\$255,370.54	42.66%	

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2014-2015 fiscal year and some will be available through the 2016-2017 fiscal year. As of the end of December, 42.66% of total available grant funds have been expended and 48.51% of grants that end in June 30, 2016 have been expended. We also recently received \$21,042 from the Thomaston Education Enrichment Fund in late December and as noted above, \$19,866 for the technology grant. We will only be spending what we actually received for this grant and not what was budgeted as revenue.

2015-2016 Transfers for January 2016:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, "The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence." Total transfers needing Board approval is \$35,525.73

Requested by: John Perrucci

Date: January 11, 2016

Amount: \$6,529.71

From Account: 725-04 object code 400

Line Description: Contracted Services BLD Repair

Purpose: Line Shortage

To Account: 732-04 object code 739

Line Description: Replacement of Equip Non-Instructional

Requested by: John Perrucci

Date: January 14, 2016

Amount: \$18,996.02

From Account: 204-04 object code 111

Line Description: Regular Teacher's Salary

Purpose: Line Shortage

To Account: 223-04 object code 111

Line Description: Long Term Sub Salary

Requested by: John Perrucci

Date: January 14, 2016

Amount: \$10,000.00

From Account: 213-04 object code 300

Line Description: Contracted Serv. Subs

Purpose: Line Shortage

To Account: 223-04 object code 111

Line Description: Long Term Sub Salary

The 2015-2016 Transfer Table shows all transfers occurring in January 2016 up to the aforementioned limit. These transfers total \$3,225.00.

2015-2016 Transfer Table

Account Number	Transfer Type	Transfer Date	Transfer Description	Transfer Amount	Type
1-00-00260-02-3200-690	From	1/11/2016	GRAD/END OF YEAR PROGRAM	(\$3,225.00)	SUPERINTENDENT APPROVED TRANSFERS
1-00-00527-02-2700-590	To	1/11/2016	FIELD TRIPS	\$3,225.00	SUPERINTENDENT APPROVED TRANSFERS
Total:				\$3,225.00	